1	RESOLUTION NO		
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3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT		
4	ENDORSEMENT OF CARDINAL CYCLING GROUP, LOCATED AT 3321		
5	SHENANDOAH VALLEY DRIVE, LITTLE ROCK, ARKANSAS, TO		
6	PARTICIPATE IN THE ARKANSAS TAX BACK PROGRAM, AS		
7	AUTHORIZED BY ARK. CODE ANN. § 15-4-2706(D) OF THE		
8	CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER		
9	PURPOSES.		
10	TURI USES.		
11	WHEREAS, the regulations of the Arkansas Tax Back Program require local government endorsement		
12	of businesses or enterprises that wish to participate in and take advantage of the program; and,		
13	WHEREAS, Cardinal Cycling Group has been declared by the Management of the Arkansas Tax Back		
14	Program to be an appropriate applicant to benefit from the features of the program in its creation of at least		
15	eighteen (18) new jobs and a total investment of at least One Million, Five Hundred Thousand Dollars		
16	(\$1,500,000.00); and,		
17	WHEREAS, Cardinal Cycling Group has agreed to furnish to the management of the Arkansas Tax		
18	Back Program all information necessary to assure compliance with the terms and conditions of the program.		
19	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
20	OF LITTLE ROCK, ARKANSAS:		
21	<b>Section 1.</b> The City endorses Cardinal Cycling Group and the Mayor is authorized to execute any		
22	required Certificate of Local Government Endorsement of to participate in the Arkansas Tax Back Program		
23	and to be eligible to benefit from any refunds and tax credits, including City gross receipts and		
24	Compensating Use Tax Credits, in accordance with the regulations of the Arkansas Tax Back Program.		
25	Section 2. To the extent the City has authority to grant such authority, the Department of Finance and		
26	Administration is authorized to refund any City Sales and Compensating Use Taxes collected from Cardinal		
27	Cycling Group during the period of time that it participates in the Arkansas Tax Back Program.		
28	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
29	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
30	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
31	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
32	resolution.		
33	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		

the provisions of this resolution, are hereby repe	area to the extent of such meonsistency.
ADOPTED: September 7, 2021	ADDDOVED
ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
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Thomas M. Carpenter, City Attorney	
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